Tax Deferral Affidavit for Appreciating Residence Homestead Value

_____
Tax Year

_____
Appraisal District Name

_____
Appraisal District Address

THE STATE OF TEXAS

COUNTY OF _____

Before me, the undersigned authority, on this day personally appeared _____ ,

known to me and who, being by me duly sworn, on oath deposed and said:

"My name is _____ and I own and occupy as my residence homestead the following property:

The above property is my principal residence and is qualified for a residence homestead exemption.

I hereby exercise my right pursuant to Tax Code Section 33.065 to defer or abate any suit to collect taxes on a portion of the tax due on this property until such time as it ceases to be my residence homestead. The tax deferred is the amount of tax imposed on the portion of the appraised value of my homestead that exceeds the market value of any new improvement plus 105 percent of the homestead's appraised value in the preceding year. I understand that 5 percent interest per year will accrue on the deferred or abated tax. I also understand that the additional penalty for attorney fees (if applicable) is imposed only if the tax remains delinquent on or after the 91st day after the deferral or abatement ends."

sign here _____
Signature of Affiant

SUBSCRIBED AND SWORN TO before me this the _____ day of _____ , _____ .

_____
Notary Public, State of Texas

_____
My Commission Expires